

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01937A
Yucca Water Association Inc.
P.O. Box 575
Yucca AZ 86438

RECEIVED

APR 26 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

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COMPANY INFORMATION

Company Name (Business Name) <u>YUCCA WATER ASSOCIATION, INC</u>		
Mailing Address <u>P.O. BOX 70</u>		
<u>YUCCA</u> (City)	<u>AZ</u> (State)	<u>86438</u> (Zip)
Telephone No. (Include Area Code) <u>(928) 766-2536</u>		Pager/Cell No. (Include Area Code) <u>N/A</u>
Fax No. (Include Area Code) _____		
Email Address <u>N/A</u>		
Local Office Mailing Address <u>SAME</u>		
<u>SAME</u> (City)	<u>SAME</u> (State)	<u>N/A</u> (Zip)
Local Office Telephone No. (Include Area Code) _____		Pager/Cell No. (Include Area Code) _____
Fax No. (Include Area Code) _____		
Email Address <u>N/A</u>		

MANAGEMENT INFORMATION

Management Contact: <u>DOROTHY CASTLEBERRY</u>		<u>ACTING</u>	<u>SEC. /TREASURER</u>
(Name)		(Title)	
<u>P.O. BOX 24</u> (Street)	<u>YUCCA</u> (City)	<u>AZ</u> (State)	<u>86438</u> (Zip)
Telephone No. (Include Area Code) <u>(928) 766-2536</u>		Fax No. (Include Area Code) <u>N/A</u>	Pager/Cell No. (Include Area Code) <u>N/A</u>
Email Address <u>N/A</u>			
On Site Manager: <u>SAME</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code) _____		Fax No. (Include Area Code) _____	Pager/Cell No. (Include Area Code) _____
Email Address _____			

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: JAMES L. HUSTON

(Name)

1849 AIRFIELD AVENUE

(Street)

KINGMAN

(City)

AZ

(State)

86401

(Zip)

(928) 753-6720

Telephone No. (Include Area Code)

(928) 753-9696

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S)

C Corporation (C) (Other than Association/Co-op)

Partnership (P)

Subchapter S Corporation (Z)

Bankruptcy (B)

Association/Co op (A)

Receivership (R)

Limited Liability Company

Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE

COCHISE

COCONINO

GILA

GRAHAM

GREENLEE

LA PAZ

MARICOPA

MOHAVE

NAVAJO

PIMA

PINAL

SANTA CRUZ

YAVAPAI

YUMA

STATEWIDE

COMPANY NAME YUCCA WATER ASSOCIATION, INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	539.00	539.00	0
302	Franchises			
303	Land and Land Rights	9,000.00		9,000.00
304	Structures and Improvements	3,864.48	3,864.48	0
307	Wells and Springs	10,194.29	7,596.80	2,597.49
311	Pumping Equipment	167,179.54	17,893.15	149,286.39
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5,902.00	5,902.00	0
331	Transmission and Distribution Mains	20,357.82	20,357.82	0
333	Services			
334	Meters and Meter Installations	9,890.78	8,476.89	1,413.89
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	148.00	148.00	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	4,217.00	4,217.00	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	5,309.00	5,309.00	0
348	Other Tangible Plant			
	TOTALS	236,601.91	74,304.14	162,297.77

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

YUCCA WATER ASSOCIATION, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	539.00	100%	0
302	Franchises			
303	Land and Land Rights	9,000.00	N/A	0
304	Structures and Improvements	3,864.48	8.34%	322.26
307	Wells and Springs	10,194.29	8.62%	878.55
311	Pumping Equipment	167,179.54	2.67%	4,463.61
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5,902.00	100%	0
331	Transmission and Distribution Mains	20,357.82	100%	0
333	Services			
334	Meters and Meter Installations	9,890.78	9.52%	940.60
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	148.00	100%	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	4,217.00	100%	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	5,309.00	100%	0
348	Other Tangible Plant			
	TOTALS	236,601.91		6,605.02

This amount goes on Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME YUCCA WATER ASSOCIATION, INC.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 2,122.13	\$ 10,131.51
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		186.73
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	600.00	600.00
162	Prepayments		1,336.40
174	Miscellaneous Current and Accrued Assets	75.00	
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2,797.13	\$ 12,254.64
	FIXED ASSETS		
101	Utility Plant in Service	\$ 236,601.91	\$ 236,601.91
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(67,699.12)	(74,304.14)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 168,902.79	\$ 162,297.77
	TOTAL ASSETS	\$ 171,699.92	\$ 174,552.41

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
LIABILITIES			
CURRENT LIABILITIES			
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)	1,643.71	1,719.23
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	106.09	400.00
236	Accrued Taxes	858.06	208.11
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 2,607.86	\$ 2,327.34
LONG-TERM DEBT (Over 12 Months)			
224	Long-Term Notes and Bonds	\$ 156,176.42	\$154,457.26
DEFERRED CREDITS			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 158,784.28	\$156,784.60
CAPITAL ACCOUNTS			
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	9,681.80	9,681.80
215	Retained Earnings	3,233.84	8,086.01
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 12,915.64	\$ 17,767.81
	TOTAL LIABILITIES AND CAPITAL	\$ 171,699.92	\$174,552.41

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 51,808.97	\$ 37,504.70
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 51,808.97	\$ 37,504.70
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 7,848.07	\$ 925.00
610	Purchased Water		
615	Purchased Power	10,073.83	10,917.15
618	Chemicals	3,219.78	
620	Repairs and Maintenance	8,660.77	33.85
621	Office Supplies and Expense	1,010.55	746.54
630	Outside Services	7,960.68	1,491.76
635	Water Testing	900.95	2,540.86
641	Rents	50.00	-
650	Transportation Expenses	1,937.00	298.75
657	Insurance - General Liability	3,857.21	772.81
659	Insurance - Health and Life		75.00
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	1,307.86	2,461.22
403	Depreciation Expense	7,190.80	6,605.02
408	Taxes Other Than Income	564.49	78.71
408.11	Property Taxes	<780.55>	4,903.68
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 53,801.44	\$ 31,850.35
	OPERATING INCOME/(LOSS)	\$ <1,992.47>	\$ 5,654.35
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 17.22	\$ 2.12
421	Non-Utility Income		6,264.71
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	<7,140.48>	<7,069.01>
	TOTAL OTHER INCOME/(EXPENSE)	\$ <7,123.26>	\$ <802.18>
	NET INCOME/(LOSS)	\$ <9,115.73>	\$ 4,852.17

COMPANY NAME YUCCA WATER ASSOCIATION, INC.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	9/20/01			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 159,900.00	\$	\$	\$
Amount Outstanding	\$ 156,176.49	\$	\$	\$
Date of Maturity	9/20/40			
Interest Rate	4.5%			
Current Year Interest	\$ 7,068.36	\$	\$	\$
Current Year Principle	\$ 1,719.23	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 0

Meter Deposits Refunded During the Test Year \$ 0

COMPANY NAME YUCCA WATER ASSOCIATION, INC

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-583553	50	298		10"	4"	

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
FORD WELL BACK UP	45	650,000

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	1	7-300 GPM	
7.5	1		
15	1		
50 (PSI)			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	2	2	15,000 G

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	2700 Ft
3		
4	PVC	6000 Ft
5		
6	PVC	6000 Ft
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	55
3/4	30
1	2
1 1/2	
2	3
Comp. 3	
Turbo 3	
Comp. 4	2
Tubo 4	
Comp. 6	1
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

50 Gal Motor & pump

STRUCTURES:

Awning	30 X 30
Metal Shed	8 X 10
Wooden Shed	10 X 12
Cement Slab	20 X 20

OTHER:

7 Fire Hydrants

1 Generator

1 Truck

COMPANY NAME: YUCCA WATER ASSOCIATION, INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	95	929,682	INFORMATION
FEBRUARY	"	853,350	NOT AVAILABLE
MARCH	"	1,037,814	"
APRIL	"	902,392	"
MAY	"	921,562	"
JUNE	"	1,896,069	"
JULY	"	1,725,425	"
AUGUST	"	1,592,528	1,610,660
SEPTEMBER	"	1,612,198	1,515,900
OCTOBER	"	1,482,018	1,536,318
NOVEMBER	"	1,173,010	2,471,920
DECEMBER	"	716,643	N/A
TOTAL		N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

Yes No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

Yes No

If yes, provide the GPCPD amount: _____ 0 _____

What is the level of arsenic for each well on your system. _____ .0052 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

YUCCA WATER ASSOC INC

Acct # 00000020741818

Aug 1 through Aug 29, 2003

Page 4 of 4

YUCCA WATER ASSN. INC. 4889

DATE: July 2, 2003

PAY TO THE ORDER OF: Mohave County Treasurer, Dora Goodmiller

AMOUNT: One thousand two hundred eight dollars

NUMERICAL: 93081370

PROPERTY TAX: Property Tax, Pad No. 0102

SIGNATURE: Artemia C. Manzano

PROPERTY TAX: Property Tax, Pad No. 0102

ACCOUNT # 222100024

R005440433334 AUG 4 #4869 \$1208.31

YUCCA WATER ASSN. INC. 4870

DATE: Aug 9, 2003

PAY TO THE ORDER OF: Sun Blue Home Center

AMOUNT: Twenty nine dollars

NUMERICAL: 29.00

PROPERTY TAX: Property Tax, Pad No. 222100024

SIGNATURE: Artemia C. Manzano

ACCOUNT # 222100024

R005440734966 AUG 14 #4870 \$29.34

YUCCA WATER ASSN. INC. 4871

DATE: Aug 9, 2003

PAY TO THE ORDER OF: Premier Financing Specialists

AMOUNT: One hundred fifty dollars

NUMERICAL: 150.00

PROPERTY TAX: Property Tax, Pad No. 222100024

SIGNATURE: Artemia C. Manzano

ACCOUNT # 222100024

R008740289805 AUG 11 #4871 \$150.97

YUCCA WATER ASSN. INC. 4872

DATE: August 20, 2003

PAY TO THE ORDER OF: Arizona Dept of Revenue

AMOUNT: Two hundred eight dollars

NUMERICAL: 208.92

PROPERTY TAX: Property Tax, Pad No. 222100024

SIGNATURE: Artemia C. Manzano

ACCOUNT # 222100024

R008740782846 AUG 21 #4872 \$208.92

YUCCA WATER ASSN. INC. 4873

DATE: Aug 19, 2003

PAY TO THE ORDER OF: Arizona Dept of Environmental Quality

AMOUNT: Four hundred fifty seven dollars

NUMERICAL: 457.72

PROPERTY TAX: Property Tax, Pad No. 222100024

SIGNATURE: Artemia C. Manzano

ACCOUNT # 222100024

R008740931601 AUG 25 #4873 \$459.72

YUCCA WATER ASSN. INC. 4874

DATE: 8-19-03

PAY TO THE ORDER OF: Maj Service Energy Services

AMOUNT: Eight hundred thirty three dollars

NUMERICAL: 833.13

PROPERTY TAX: Property Tax, Pad No. 222100024

SIGNATURE: Artemia C. Manzano

ACCOUNT # 222100024

R005640572738 AUG 25 #4874 \$833.13

YUCCA WATER ASSN. INC. 4875

DATE: Aug 22, 2003

PAY TO THE ORDER OF: Western Hudson COA's

AMOUNT: Three hundred dollars

NUMERICAL: 300.00

PROPERTY TAX: Property Tax, Pad No. 222100024

SIGNATURE: Artemia C. Manzano

ACCOUNT # 222100024

R005640572738 AUG 25 #4874 \$833.13

YUCCA WATER ASSN. INC. JUN 20 2003 4859

PAY TO THE ORDER OF: Mohave County Treasurer / Dora Goodmiller

DATE: June 20, 2003

AMOUNT: Three thousand and fifty dollars

NUMERICAL: 3050.00

PROPERTY TAX: Property TAXES

SIGNATURE: Artemia C. Manzano

PROPERTY TAX: Property Tax, Pad No. 222100024

ACCOUNT # 0000305000

YUCCA WATER ASSOC INC

Acct # 000000020741818

Oct 1 through Oct 31, 2003

Page 4 of 4

1/2 of 2000ERS FOR ERIC

YUCCA WATER ASSN. INC. 4882
 TO THE ORDER OF
 DATE Oct 16 2003
 PAY TO THE ORDER OF Yucca Water District \$ 26.00
Tarita Sue Salinas and
 MANAGER
 YUCCA WATER ASSOCIATION
 2074-18 88P #0000015007

R005440475660 OCT 16 #4832 \$26.00

YUCCA WATER ASSN. INC. 4881
 TO THE ORDER OF
 DATE Oct 2003
 PAY TO THE ORDER OF Plummer Plumbing Specialists \$ 150.97
One hundred fifty
 MANAGER
 YUCCA WATER ASSOCIATION
 2074-18 88P #0000015097

R008740208234 OCT 14 #4881 \$150.97

YUCCA WATER ASSN. INC. 4882
 TO THE ORDER OF
 DATE Oct 22 2003
 PAY TO THE ORDER OF Oregon Dept of Revenue \$ 144.79
One hundred forty four
 MANAGER
 YUCCA WATER ASSOCIATION
 2074-18 88P #0000015174

R008740861240 OCT 28 #4882 \$144.79

YUCCA WATER ASSN. INC. 4882
 TO THE ORDER OF
 DATE Oct 14 2003
 PAY TO THE ORDER OF Hunter & Hunter \$ 216.28
Two hundred sixteen
 MANAGER
 YUCCA WATER ASSOCIATION
 2074-18 88P #0000015287

R005140007014 OCT 22 #4883 \$216.28

YUCCA WATER ASSN. INC. 4884
 TO THE ORDER OF
 DATE Oct 2003
 PAY TO THE ORDER OF No Source Cream Service \$ 860.71
Eight hundred sixty
 MANAGER
 YUCCA WATER ASSOCIATION
 2074-18 88P #0000015174

R005340499823 OCT 24 #4884 \$860.71

YUCCA WATER ASSN. INC. 4885
 TO THE ORDER OF
 DATE Oct 2003
 PAY TO THE ORDER OF Wagon County Services / Don Gadeniller \$ 645.37
Six hundred forty five
 MANAGER
 YUCCA WATER ASSOCIATION
 2074-18 88P #0000015377

R005540274677 OCT 15 #4885 \$645.37

Need more information about any of these checks? Registered users of Bank One Online® see BOTH front and back of their cleared checks. Bank One Online is a free service. Visit www.BankOne.com to enroll or log in.

COMPANY NAME YUCCA WATER ASSOCIATION, INC

YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 4,903.68

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

RECEIVED

MAY 26 2004

VERIFICATION STATE OF I, THE UNDERSIGNED OF THE

Form with fields for COUNTY OF (MOHAVE), NAME (Dorothy Castleberry), and COMPANY NAME (YUCCA WATER ASSOCIATION, INC.)

ARIZONA CORPORATION COMMISSION DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

Table with columns MONTH, DAY, YEAR and values 12, 31, 2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$ 37,504.70

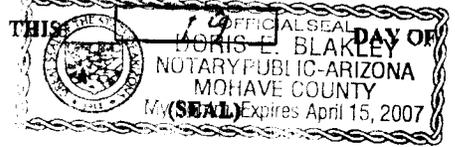
(THE AMOUNT IN BOX ABOVE INCLUDES \$ 1,669.37 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Signature of Dorothy Castleberry, Director of Utilities, and telephone number 928 7166 2536

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



Form with fields for COUNTY NAME (Mohave) and MONTH (May) 2004

Signature of Doris E. Blakley, Notary Public

MY COMMISSION EXPIRES

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 26 2004

VERIFICATION

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

STATE OF ARIZONA

(COUNTY NAME) MOHAVE	
NAME (OWNER OR OFFICIAL) JIMMYLEE TODD	TITLE
COMPANY NAME YUCCA WATER ASSOCIATION, INC. PRES./CEO	

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>37,504.70</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,678.07
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X *Jimmylee Todd*
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

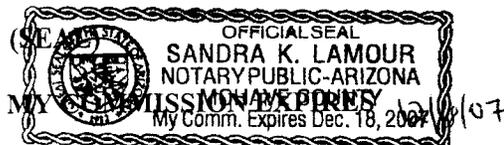
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

23rd

DAY OF

NOTARY PUBLIC NAME <i>Sandra K. Lamour</i>	
COUNTY NAME <i>Mohave</i>	
MONTH <i>April</i>	YEAR <i>2004</i>



X *Sandra K. Lamour*
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME YUCCA WATER ASSOCIATION, INC.

YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>
State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

<u><i>Jimmy Lee Todd</i></u>	<u>04-23-04</u>
SIGNATURE	DATE

<u>Jimmy Lee Todd</u>	<u>President</u>
PRINTED NAME	TITLE